



Welcome to A-Level Economics! Why study this great subject? It is challenging, answers difficult questions and informs you about the world around you. It is very well received by universities and companies alike.

Please complete our transition task by your first lesson back in September.

TRANSITION TASK



Some useful websites:

<http://www.bbc.co.uk/guides/zgjwtyc>

<https://www.tutor2u.net/search?q=brexit>

https://europa.eu/european-union/about-eu/eu-in-brief_en

<https://www.theguardian.com/politics/2016/jun/09/what-is-the-european-union>

<https://uk.news.yahoo.com/theresa-may-jeremy-corbyn-both-164823058.html>

<https://www.investopedia.com/terms/b/brexit.asp>

<http://ukandeu.ac.uk/explainers/what-is-brexit/>

Everybody is still talking about Brexit – and getting very fed up about the mixed messages and contradictory reports. Your task for September is to undertake some research in order to try to draw out the facts and real economic debates around Brexit.

1. The UK joined the EU (or EEC as it was formerly known) in 1973. Today the EU has 28 member states with a total population of more than 500 million. Research the history of the EU and either write approx. 1 side of A4 about its origins and membership, or produce a powerpoint presentation about this if you would prefer.
2. The EU is a customs union – a Single European Market (SEM). Approximately 50% of our trade is with the countries inside the EU. A customs union creates intra-union trade AND takes away member's freedom to set their own tariffs against non-member states. All members of the customs union impose a common external tariff on trade with non-members. The four pillars of the Single European Market (SEM) are free movement of goods, services, labour and capital.

Use your research to expand on / explain each of the 5 sentences above.

3. Stay or go: What the two sides say.

Copy and complete the table below, which examines the key arguments for and against the UK leaving the EU:

| Area of debate | The UK should REMAIN in the EU because: | The UK should LEAVE the EU because: |
|--|---|-------------------------------------|
| What would be the impact on British jobs? | | |
| Would Britons need visas to visit EU countries? | | |
| Would Britain save money? | | |
| What would be the effect on trade? | | |
| Would the UK's influence in the world change? | | |
| What would happen to Britons working in Europe, and EU citizens working in the UK? | | |
| Would taxes change? | | |
| Would Britain's legal system, democratic institutions and law-making process change? | | |
| How would Brexit affect UK businesses? | | |

4. Brexit - What do you think? Why?

Now that you have examined some of the evidence, what are your own views on Brexit? This is your chance to impress with your newly gained economics knowledge. You can write an article, design a poster campaign or presentation or a short video explaining and justifying your views.

Each student will need to give this completed work in during the first lesson in September.

Any questions on this – please email me at mcl@cardinalnewmanschool.net