



Welcome to A-Level Accounting! Accounting is known as the 'language of business', and is essential to the recording and presentation of business activities in the form of accounting records and financial statements. You will learn how to communicate complex financial information clearly and concisely. You will also learn the importance of maintaining high ethical standards. Please complete our transition task by your first lesson back in September.

TRANSITION TASK

A key aspect of Accounting is decision making. We learn about Costing, and the financial and non-financial factors that influence key business decision making. Your task is to investigate the new Luton Town FC stadium proposals, and make a recommendation as to which is your preferred choice. You will present a 2 page summary of **your** findings and **your** conclusions, and you must consider the financial and non-financial impacts on your decision.

Information you will need to research and gather:

Company responsible	Luton 2020 Developments http://www.2020developments.co.uk/
Proposal 1 Power Court	http://www.2020developments.co.uk/powercourt/
Proposal 2 Newlands	http://www.2020developments.co.uk/newlandspark/index.php
Articles	https://www.bbc.co.uk/news/uk-england-beds-bucks-herts-43057461 https://www.lutontoday.co.uk/news/c-r-fundamentally-changed-position-on-power-court-1-8443352 https://www.lutontoday.co.uk/news/business/suspicious-luton-town-supporters-groups-say-c-r-has-lost-the-trust-of-community-over-stadium-saga-1-8452437 https://www.lutontownsupporterstrust.com/luton-town-supporters-trust-loyal-luton-supporters-trust-statement/
Possible Financial Influences	<ul style="list-style-type: none"> • Cost of the project – are there any financial projections? • Cost of borrowing capital to invest in the project – What is the current cost of borrowing money? Is it high or low? • Owners ability to access capital – are the owners in a position to access the capital, are they committed to the project? • Potential returns on the investment – increased match-day revenue • Additional commercial opportunities – sponsorship etc.
Possible Non-	<ul style="list-style-type: none"> • Luton Borough councils planning committee's stance – which plan do they favour?

Financial Influences	<ul style="list-style-type: none">• Luton Supporters Trust & other supporter groups• Pressure groups (C&R etc.)• Media – Social and Mainstream news outlets. What is the narrative?• Local residents• Central Government – what is their position?• EFL – Football governing body, what is their stance?• Owners – are they committed to the long term?• Employees – will it attract a higher calibre of player?
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Requirements

- Two sides of A4 – Typed (size 12)
- The work you submit must be your own.

Want more of a challenge? – If you are particularly interested in this topic, you could look at a third alternative of your choosing. No more than one side of A4 explaining where and why you would locate the new stadium.

If you have any questions about this task please don't hesitate to contact The Head of Accounting, Paul Hegarty via: phegarty@cardinalnewmanschol.net