

AWARDING BODY

AQA

ENTRY REQUIREMENTS

Grade 6 in English and Maths .

It will not matter that you have not studied the subject before.

This course will appeal if you are interested in Economics and its effect on our daily lives. You will use a variety of sources to become more analytical and informed on the current state of UK and global economy.

COURSE STRUCTURE

At the end of the two year course, you will sit three two hour written exams – each exam will be worth one third of the A-level. Paper one will cover markets and market failure, paper two will cover the national and international economy and paper three will draw on material from the whole course.

The papers will feature a range of question styles including:

- multiple choice questions
- short answer questions
- essay questions
- data response questions
- case studies.

EMPLOYMENT

The Economics department has a clear focus on giving you a head start for life after Newman

A Level Economics



What will the course involve?

Studying A Level Economics will develop your understanding of economic concepts and theories and you will develop a critical consideration of current economic issues. Economics is a study of scarce resources and how those resources are allocated to various uses in an economy.

The subject is split into three broad areas of study:

Microeconomics: this unit looks at the supply and demand of both goods and labour. Have you ever wondered why Gareth Bale earns in just seven days what many of his fans will earn in an entire decade? This unit also looks at costs, revenues and profits in a variety of different markets. Why do Businesses pay \$4.4 million for a 30 second advertising slot in the Super Bowl?

Macroeconomics: this unit looks macroeconomic issues, such as inflation, unemployment, exports and imports. Do you want to know how much influence the financial sector has on the UK economy? What is the role of the Bank of England? Should the NHS be privatised? Is the HS2 a waste of resources? How much does the country owe and who do we owe the money to?

Trade and Development: this unit looks at why countries trade and the importance of Globalisation. What are the advantages and disadvantages of membership of the EU? What are the problems facing emerging economies? Why do companies like Apple and Nike set up factories in

Why should I come to Cardinal Newman Sixth Form to Study Business?

Students consistently achieve pass rates and high grades well above the national average. In the most recent results our students achieved 100% pass rate (2018), with 70% of students achieving A* to B grades. This above the national benchmarks.

Subject tutors have a wealth of experience with many having spent time in industry. This enables them to teach the subject with enthusiasm and passion, which helps in bringing the subject to life in the classroom through a range of 'active' learning experiences, reflecting the dynamic nature of the subject material.

What will this course prepare me for?

A high proportion of A Level students decide to continue their study of the subject at a higher level.

Degree courses in Economics and related disciplines (such as Money, Banking and Finance, Business Studies, Sociology, Management Studies, Economic History, Politics) are increasingly popular at a variety of Higher Education institutions. Economics also combines very well with Languages, and is a key component in the professional examinations for Accountancy, Law, Banking and Insurance.

Frequently Asked Questions

Do I need to have studied Economics at GCSE? We understand that Economics is a completely new subject for most students; in fact very few students will have studied it at GCSE Level. Therefore, we start with the very basic concepts.

Can I take Business Studies / OCR Cam Tech Business as well as Economics? Economics and Business go very well together. Both subjects cover very different topics, so there is little in the way of duplication. Many of our students find it interesting to study the role of businesses and the economy together.

How much Maths is involved? You will be assessed in your quantitative skills. This includes at least level 2 mathematical skills as a minimum of 20% of the overall marks.